



**For immediate release**

## BFR Expertise & Solutions expands into Benelux with new partnership

Paris, Brussels 28 May 2018

Paris-based working capital finance advisor BFR Expertise & Solutions has announced today to enter into a partnership agreement with BZIX Consulting & Management, the Belgian consulting firm managed by Erik Timmermans.

Through this partnership, BFR Expertise & Solutions will expand its geographic reach into the Benelux market.

Laurent Dray, president of BFR Expertise & Solutions said “We are very excited about this new partnership. Erik is a very experienced and globally respected professional in the world of Factoring and other Working Capital Finance solutions. This cooperation will add great value to our growing client base and will allow us to move into an important new market”.

Erik Timmermans, Managing Director of BZIX Consulting & Management declared: “Becoming involved as a broker fits well within my range of activities in the world of open account receivables financing. It will be exciting to go back to my professional roots of advising corporates on the best working capital finance solutions. I look very much forward to represent BFR Expertise & Solutions in the Benelux”.

### **About BFR Expertise & Solutions**

BFR Expertise & Solutions is a French consulting and brokerage firm specialising in working capital finance (factoring, reverse factoring, leasing, stock finance and credit insurance).

The partners of BFR have more than 20 years of experience in key positions within global factoring companies and combine the assessment of clients’ needs with a perfect understanding of the vision of a financial institution. BFR Expertise & Solutions is a founding member of Farosol, an international network of brokers in 22 countries.

More info: [www.bfr-es.com](http://www.bfr-es.com)

### **About BZIX Consulting & Management**

BZIX Consulting & Management bvba is a Belgian company specializing in advice & services related to Receivables Finance and Association Management, managed by Erik Timmermans. Erik was Secretary General of IFG (International Factors Group) from 2005 till 2015. He played a key role in the merger between IFG and FCI on 31/12/15. Post-merger Erik was Deputy Secretary General of FCI and legal representative of the Belgian Branch of FCI till 31/12/2017. He started his career in the factoring industry with International Factors Belgium where he held different management positions between 1982 and 2001. He has also been chairman of the EUF (2016-2018). In March 2018 he received both the Life Time Achievement Award at the BCR RFlx conference and the Leadership in Receivables Finance Award at the Business Money Awards Dinner.

More info: [www.bzix.be](http://www.bzix.be)